THE LAKES SOUTH MORANG P –9 SCHOOL
FUNDRAISING POLICY

Rationale:
- Fundraising contributes to the school’s ability to provide a diverse range of quality programs.

Aims:
- To raise sufficient funds to achieve the educational goals of the school.

Implementation:
- In accordance with Regulation 2.3.5 of the Education and Training Reform Act 2006, a school council may raise funds for school purposes by conducting local efforts or amusements.
- All fundraising events must have appropriate internal control mechanisms, and must have a specific purpose so that contributors understand the purpose of the activity.
- All fundraising events need to be approved, and reported to School Council. School Council will decide the GST liability for each fundraising event, prior to the event.
- School Council will seek voluntary contributions from parents in accordance with DET requirements and expectations.
- School Council has the potential to hire school facilities by outside bodies when the facilities are not required for school purposes and also have the responsibility to establish the terms and conditions of use.
- Appropriate sponsorships will be sought from industry and commerce so long as they benefit the school, have educational value, and do not involve associations with undesirable products, services or companies such as alcohol or tobacco products, or those that don’t support DET policy.
- Any fundraising involving raffles or bingo must be undertaken with the permission and under the instructions of the Victorian Casino Gaming & Liquor Regulator.
- All fundraising activities will be identified as such, and will only involve voluntary participation.
- All profits (and losses) associated with fundraising activities will be reported to the wider community.
- All transactions related to fundraising activities will be reported to School Council.
- All fundraising events are input taxed for GST purposes, unless anticipated to run at a loss.

Reference:
- Section 2.3.5 Education and Training Reform Act 2006
- Gambling Regulations Act 2003
- Liquor Control Reform Act 1998

Evaluation:
- This policy will be reviewed regularly as part of the school’s three year review cycle.

This policy was ratified by School Council 21/5/2013
This policy was ratified by School Council 17/5/2016